

# **Section 3 Business Concern Certification for Contracting**

**Instructions:** Enter the following information and select the criteria that applies to certify your business' Section 3 Business Concern status.

Business Information Name of Business				
Address of Business				
Name of Business Ow	ner			
Phone Number of Bus	siness Owner			
Email Address of Business Owner				
	ontact			
Type of Business (select from the following options):				
□Corporation	□Partnership	□Sole Proprietorship	□Joint Venture	



## Select from ONE of the following three options below that applies:

•	of the business is owned and contro ne guidelines on page 5).	olled by low- or very low-income
residents or residents v	of the business is owned and controvho currently live in Section 8-assis flowing * for the business owner's h	sted housing. (if you select this choice,
*Business Owner's Hor	ne Address:	
* City:	, *State:	, *Zip Code
period are performed b	he labor hours performed for the b by Section 3 workers (Refer to defin on 3 Worker and Targeted Section 3	, ,



### **Business Concern Affirmation**

I acknowledge I have reviewed this form in its entirety and affirm that the statements are true, complete, and correct to the best of my knowledge and belief. I understand that businesses who misrepresent themselves as Section 3 business concerns and report false information to Sarasota County may have their contracts terminated as default and be barred from ongoing and future considerations for contracting opportunities. hereby certify, under penalty of law, that the following information is correct to the best of my knowledge.

Print Name:			
Signature:	Date:		
*Certification expires within six months of the	date of signature		
Information regarding Section 3 Business Concerns can be found at <u>24 CFR 75.5</u>			
FOR ADMINISTE	RATIVE USE ONLY		
Is the business a Section 3 business concern based upon their certification?			
EMPLOYERS MUST RETAIN THIS FORM IN TH YEARS AFTER CLOSEOUT OF GRANT	EIR SECTION 3 COMPLIANCE FILE FOR FIVE		



## **Income Eligibility**

The worker's income for the previous or annualized calendar year is **at or below 80% of the current area median income for the area in which the worker resides.** The annual income limit is base on the worker's income for a single person household (household of 1) regardless of actual household size.

## **Individual Income Limits for Sarasota County**

Income Limits	2024
Category	Income Limits
Extremely Low-	
Income Limits	\$21,150
(30%)	
Very Low-Income	
Limits	\$35,200
(50%)	
Low Income Limits	
(80%)	\$56,300

See https://www.huduser.gov/portal/datasets/il.html

for most recent income limits of all counties and states.



#### **Definitions**

### Section 3 Worker:

Currently meets or when hired met at least one of the following categories as documented within the past five years <sup>1</sup>

- A low or very low-income resident as established by HUD's income limits (refer to Page
   4)
- Employed by a Section 3 business concern
- A YouthBuild participant

Targeted Section 3 Worker (Housing and Community Development Assistance (24 CFR 75.21))

- Employed by a Section 3 business concern or
- Currently meets or when hired met at least one of the following categories as documented within the past five years <sup>2</sup>
  - Living within the service area or the neighborhood of the project<sup>3</sup>, as defined in 24 CFR 75.5 or
  - A YouthBuild participant

<sup>&</sup>lt;sup>1</sup> Not prior to rule change effect as of Nov 30<sup>th</sup>, 2020

<sup>&</sup>lt;sup>2</sup> Not prior to rule change effect as of Nov 30<sup>th</sup>, 2020

<sup>&</sup>lt;sup>3</sup> The neighborhood service area is defined as a one-mile radius of the project site, or if fewer than 5,000 people, circle centered on the project containing 5,000 people.